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News & Insights

John Richer for Axoios - Supreme Court blocks OxyContin maker's bankruptcy plan

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Axios

https://www.axios.com/2024/06/27/scotus-oxycontin-bankruptcy-plan-blocked

The Supreme Court on Thursday rejected a controversial bankruptcy reorganization plan for OxyContin maker Purdue Pharma that would have shielded members of the Sackler family, who owned the company, from opioid litigation.

What they're saying: Thursday's ruling "while disappointing to the victims of the opioid crisis who were slated to receive billions in settlement funds, will add clarity in future Chapter 11 cases involving non-debtor releases," said John Richer from the law firm Hall Estill.

Attorneys

- John T. Richer

Practices

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